

**SPRINGHILLS NORTH  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2024**

|  | Adopted<br>Budget<br>FY 2023 | Actual<br>through<br>2/28/2023 | Projected<br>through<br>9/30/2023 | Total<br>Actual &<br>Projected | Proposed<br>Budget<br>FY 2024 |
|--|------------------------------|--------------------------------|-----------------------------------|--------------------------------|-------------------------------|
| <b>REVENUES</b>  |                              |                                |                                   |                                |                               |
| Landowner contribution                                       | \$ 28,265                    | \$ 2,966                       | \$ 31,231                         | \$ 27,265                      | \$ 22,290                     |
| Total revenues   | <u>28,265</u>                | <u>2,966</u>                   | <u>31,231</u>                     | <u>27,265</u>                  | <u>22,290</u>                 |
| <b>EXPENDITURES</b>  |                              |                                |                                   |                                |                               |
| <b>Professional &amp; administrative</b>                     |                              |                                |                                   |                                |                               |
| Supervisors  | 1,000                        | 215                            | 1,215                             | -                              | 1,000                         |
| Management/accounting/recording**                            | 9,000                        | 3,000                          | 6,000                             | 9,000                          | 6,000                         |
| Legal  | 5,000                        | 890                            | 4,110                             | 5,000                          | 5,000                         |
| Engineering  | 500                          | -                              | 500                               | 500                            | 500                           |
| Audit  | -                            | -                              | -                                 | -                              | -                             |
| Arbitrage rebate calculation*                                | -                            | -                              | -                                 | -                              | -                             |
| Dissemination agent*   | -                            | -                              | -                                 | -                              | -                             |
| Trustee*   | -                            | -                              | -                                 | -                              | -                             |
| Telephone  | 200                          | 67                             | 133                               | 200                            | 200                           |
| Postage  | 250                          | 31                             | 219                               | 250                            | 250                           |
| Printing & binding   | 500                          | 167                            | 333                               | 500                            | 500                           |
| Legal advertising  | 3,500                        | -                              | 3,500                             | 3,500                          | 1,750                         |
| Annual special district fee                                  | 175                          | -                              | 175                               | 175                            | 175                           |
| Insurance  | 5,500                        | -                              | 5,500                             | 5,500                          | 5,500                         |
| Contingencies/bank charges                                   | 750                          | -                              | 750                               | 750                            | 500                           |
| Website hosting & maintenance                                | 1,680                        | -                              | 1,680                             | 1,680                          | 705                           |
| Website ADA compliance                                       | 210                          | 210                            | -                                 | 210                            | 210                           |
| Total expenditures   | <u>28,265</u>                | <u>4,580</u>                   | <u>24,115</u>                     | <u>27,265</u>                  | <u>22,290</u>                 |
| Excess/(deficiency) of revenues<br>over/(under) expenditures | -                            | (1,614)                        | 7,116                             | -                              | -                             |
| Fund balance - beginning (unaudited)                         | -                            | -                              | -                                 | 4,768                          | -                             |
| Fund balance - ending  | <u>\$ -</u>                  | <u>\$ (1,614)</u>              | <u>\$ 7,116</u>                   | <u>\$ 4,768</u>                | <u>\$ -</u>                   |

\* These items will be realized when bonds are issued

\*\* WHA will charge a reduced management fee of \$2,000 per month until bonds are issued.